GOVERNMENT OF ANDHRA PRADESH
A B S T R A C T

MA&UD Department - Andhra Pradesh Township and Infrastructure Development Corporation Limited (APTIDCO), Vijayawada – Payment of principal and interest to HUDCO for the quarter ending 31.5.2017 (March - 17 to May-17) – Administrative Sanction – Accorded.

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MUNICIPAL ADMINISTRATION & URBAN DEVELOPMENT (UH) DEPARTMENT

**G.O.Rt.No.431** **Dated:16-06-2017**

Read the following:

1.From the MD, APTIDCO Lr.No.08/PMAY/HFAPOA/AIP, dt.22.5.2017.
2.G.O.Rt.No.1400 Finance (FMU-I-I, EF, MA) Department dated: 11.06.2017.

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O R D E R:-

In the reference 1st read above, the Managing Director, A.P.Township and Infrastructure Development Corporation Limited has reported that the HUDCO has sanctioned the loan of Rs.1801.59 crores (Rupees One thousand Eight Hundred and One crores fifty nine lakhs only) to Finance the expenditure for construction of 1,20,106 EWS housing units in urban areas under PMAY-HFA (U) across the State of Andhra Pradesh on the guarantee given by the Government to the above said loan of Rs.1801.59 crores (Rupees One thousand Eight Hundred and One crores fifty nine lakhs only) from HUDCO. The HUDCO has released an amount of Rs.630.00 crores (Rupees six hundred and thirty crores only) as first instalment to the ICICI Bank Account of APTIDCO vide Lr.No. HUDCO/VRO/Loan Release/2016-17/1376, dt.23.3.2017 and that the HUDCO vide their Lr.No.FIN/ LOAN/DEM/67/2017/95, dt.17.4.2017 has requested for repayment of an amount of Rs.10,57,19,178 (Rupees Ten Crores Fifty Seven Lakh Nineteen Thousand One Hundred and Seventy Eighty Only) towards interest for the quarter ending 31.5.2017 and requested the Government to release the said amount.

2. The Finance Department vide reference 2nd read above have issued Budget Release Order for an amount of Rs.60,00,00,000.00 ( Sixty Crores only) as additional funds in relaxation of Treasury Control and Quarterly Regulation orders pending submission of supplementary estimates during current Financial Year towards loan for repayment of principal and payment of interest on the loan taken by the Andhra Pradesh Township & Infrastructure Development Corporation from HUDCO.

3. Accordingly, Government hereby accord administrative sanction for utilization of the amount of Rs. 60.00 Crores ( Rupees sixty Crores only) towards loan for repayment of principal and payment of interest on the loan taken by the Andhra Pradesh Township & Infrastructure Development Corporation from HUDCO.

**P.T.O.**

4. The Assistant Secretary to Government (Drawing and Disbursing Officer) Municipal Administration and Urban Development Department, Andhra Pradesh shall draw the amount of Rs. 60.00 Crore ( Rupees sixty crore only) and adjust the said amount to the P.D. A/c No. 34/CRT of APTIDCO.

5. The Director of Treasuries and Accounts, A.P., Vijayawada / Director of works Accounts, AP shall accord necessary budget authorization to the bills submitted by the Assistant Secretary to Government & Drawing and Disbursing Officer, MA&UD Department, A.P., Secretariat as indicated in the Budget Release Order issued vide reference 2nd read above.

6. The Managing Director, APTIDCO, Vijayawada shall take necessary further action in the matter.

7. This order issues in accordance with the Budget Release Order issued by the Finance Department vide their U.O.No.22021/5/2017- DCM-I, Dt.14.06.2017.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

R.KARIKAL VALAVEN
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Assistant Secretary to Government, Drawing and Disbursing Officer,
Municipal Administration & Urban Development Deptt, A.P.Secretariat.
The Managing Director, APTIDCO, Vijayawada .
The Director of Treasuries and Accounts, Ibrahimpatnam, Vijayawada.
The Pay and Accounts Officer, Ibrahimpatnam, Vijayawada.
The MA & UD (Budget) Department.
The Finance (FMU-I- I, EF, MA) Department.
Sf/Sc.

// FORWARDED :: BY ORDER //

SECTION OFFICER